

# The Marketing Society Limited

## Summary Financial Statements

### Income and Expenditure Account for the year ended 31 December 2019

Year Ended 31/12/2018		Year Ended 31/12/2019
<b>£</b>	<b>INCOME</b>	<b>£</b>
1,084,305	Subscription & Entrance Fees	1,011,999
1,088,796	Net surplus on Society's Events & other activities(2)	1,099,776
(£77,323)	Membership promotion	(£27,048)
<b>2,095,778</b>		<b>2,084,727</b>
1,334,250	<b>LESS: EXPENSES</b>	1,282,841
224,119	Wages & Salaries N.I.	208,951
24,122	International Management	22,141
92,477	Staff Welfare, Recruitment & Training	88,507
119,313	Rent, rates, light, heat & Cleaning	99,288
115,028	Computer running costs	95,207
30,801	Motor expenses & travelling	30,511
20,624	Telephone	22,466
64,211	Postage & stationery	128,717
7,830	Depreciation	4,613
11,308	Audit fees	18,303
33,037	Legal & professional fees	31,696
0	Bank & Credit card Charges	(£2,642)
11,912	Foreign Currency (Gains) / Losses	11,995
1,747	Insurance	0
5,360	Irrecoverable VAT	11,913
(486)	General expenses	0
<b>2,095,653</b>	Bad debt Provisions/Debt Write Off	<b>2,054,507</b>
125	<b>PROFIT/DEFICIT ON ORDINARY ACTIVITIES</b>	30,220
0	before taxation and interest	(438,615)
523	Impairment of intangible Assets	3
99	Deposit interest received	0
<b>549</b>	LESS: Taxation (3)	<b>(408,392)</b>
549	<b>PROFIT/DEFICIT ON ORDINARY ACTIVITIES</b>	(408,392)
678,681	after taxation - <b>Profit/Deficit for the Year</b>	679,230
<b>679,230</b>	Balance brought forward	<b>270,838</b>
	<b>BALANCE CARRIED FORWARD</b>	

### Balance Sheet as at 31 December

2018		2019
<b>£</b>		<b>£</b>
830,460	<b>FIXED ASSETS (4)</b>	618,123
335,022	<b>CURRENT ASSETS</b>	500,240
342,324	Debtors (5)	314,673
<b>677,346</b>	Cash at bank and in hand	<b>814,913</b>
828,576	<b>CREDITORS: amounts falling</b>	1,162,197
<b>(151,230)</b>	due within one year (6)	<b>(347,284)</b>
0	<b>NET CURRENT ASSETS</b>	0
<b>679,229</b>	<b>CREDITORS: amounts falling</b>	<b>270,839</b>
<b>679,229</b>	after more than one year	<b>270,839</b>
	<b>NET ASSETS</b>	
	<b>REPRESENTED BY:</b>	
	<b>INCOME RESERVE (7)</b>	<b>270,839</b>