

# The Marketing Society Limited

## Summary Financial Statements

### Income and Expenditure Account for the year ended 31 December 2015

Year Ended 31/12/2014		Year Ended 31/12/2015
£	<b>INCOME</b>	£
744,181	Subscription & Entrance Fees	730,245
781,627	Net surplus on Society's Events & other activities(2)	996,403
(£96,359)	Membership promotion	(£82,215)
0	Profit / (Loss) on sale of fixed assets	
<u><b>1,429,449</b></u>		<u><b>1,644,432</b></u>
	<b>LESS: EXPENSES</b>	
1,004,123	Wages & Salaries N.I.	1,084,004
6,896	Staff Welfare, Recruitment & Training	17,377
63,327	Rent, rates, light, heat & Cleaning	63,630
0	Office Move	63,680
69,472	Computer running costs	88,871
31,152	Motor expenses & travelling	21,891
21,243	Telephone	18,845
15,507	Meeting costs	12,012
8,477	Postage & stationery	10,563
79,951	Depreciation	80,274
5,030	Audit fees	7,030
3,711	Legal & professional fees	9,791
24,275	Bank & Credit card Charges	30,504
2,088	Insurance	1,651
20,653	Irrecoverable VAT	21,991
21,555	General expenses	25,729
4,734	Bad debt Provisions/Debt Write Off	2,678
<u><b>1,382,193</b></u>		<u><b>1,560,521</b></u>
	<b>PROFIT/DEFICIT ON ORDINARY ACTIVITIES</b>	
47,255	before taxation and interest	83,911
8,898	Deposit interest received	1,277
1,780	LESS: Taxation (3)	233
<u><b>54,373</b></u>		<u><b>84,956</b></u>
	<b>PROFIT/DEFICIT ON ORDINARY ACTIVITIES</b>	
54,373	after taxation - <b>Profit/Deficit for the Year</b>	84,956
410,713	Balance brought forward	465,086
<u><b>465,086</b></u>	<b>BALANCE CARRIED FORWARD</b>	<u><b>550,041</b></u>

### Balance Sheet as at 31 December

2014		2015
£	<b>FIXED ASSETS (4)</b>	£
137,398	<b>CURRENT ASSETS</b>	153,444
315,645	Debtors (5)	423,859
549,815	Cash at bank and in hand	862,173
<u><b>865,460</b></u>		<u><b>1,286,032</b></u>
537,771	<b>CREDITORS: amounts falling</b>	
	due within one year (6)	889,434
<u><b>327,689</b></u>	<b>NET CURRENT ASSETS</b>	<u><b>396,598</b></u>
0	<b>CREDITORS: amounts falling</b>	
	after more than one year	0
<u><b>465,086</b></u>	<b>NET ASSETS</b>	<u><b>550,041</b></u>
<u><b>465,086</b></u>	<b>REPRESENTED BY:</b>	
	<b>INCOME RESERVE (7)</b>	<u><b>550,041</b></u>

# The Marketing Society Limited

## Extracts from the notes to the financial statements for the year ended 31 December 2015

### 1. TURNOVER

The turnover before taxation of £2,789,517 is attributable to the principal activities of the company in the UK.

### 2. NET SURPLUS ON SOCIETY'S ACCOUNTS

	Income	Expenditure	Surplus/ (Deficit)
	£	£	£
<b>Year ended 31 December 2015</b>			
2015 Annual Conference & Dinner	569,014	224,241	344,773
Other events	355,867	256,689	99,178
Awards	413,119	212,046	201,073
Professional Development	267,850	171,627	96,223
Sponsorship	434,071	197,758	236,313
Publications & Other Income	19,351	508	18,843
	<b>2,059,272</b>	<b>1,062,869</b>	<b>996,403</b>
<b>Year ended 31 December 2014</b>			
2014 Annual Conference & Dinner	606,755	227,376	379,379
Other events	251,239	197,834	53,405
Awards	166,478	61,170	105,308
Professional Development	243,870	154,765	89,105
Sponsorship	352,119	180,681	171,438
Publications & Other Income	9,772	26,780	(17,008)
	<b>1,630,233</b>	<b>848,605</b>	<b>781,627</b>

### 3. TAXATION

Corporation Tax based on results for the year  
Under/(Over) provision in previous year

	2015	2014
	£	£
	233	638
		15
	<b>233</b>	<b>653</b>

### 4. TANGIBLE FIXED ASSETS

	Fixtures & Equipment	Computer Equipment	TOTAL
	£	£	£
<b>COST</b>			
Opening balance	36,291	574,460	610,751
Additions	0	96,320	96,320
Disposals			0
	<b>36,291</b>	<b>670,780</b>	<b>707,071</b>
<b>DEPRECIATION</b>			
Opening balance	26,925	446,428	473,353
Disposals			0
Depreciation for year	8,131	72,143	80,274
	<b>35,056</b>	<b>518,571</b>	<b>553,627</b>
<b>NET BOOK VALUE 2015</b>	<b>1,235</b>	<b>152,208</b>	<b>153,444</b>
<b>NET BOOK VALUE 2014</b>	<b>9,367</b>	<b>128,031</b>	<b>137,398</b>

### 5. DEBTORS

Trade debtors  
Other debtors

	2015	2014
	£	£
	280,852	250,684
	143,007	64,961
	<b>423,859</b>	<b>315,645</b>

### 6. CREDITORS

Trade creditors  
Other taxes and social security  
Other creditors

	394,335	239,238
	56,920	47,457
	438,179	251,079
	<b>889,434</b>	<b>537,774</b>

### 7. INCOME & EXPENDITURE ACCOUNT

Results for the year  
Opening income reserve  
Closing income reserve

	84,956	54,374
	465,089	410,715
	<b>550,045</b>	<b>465,089</b>